

Letter of Confirmation

Date: _____

Alice Blue Financial Services Pvt Ltd
 No. 153/2, 3rd Floor,
 M.R.B.Arcade,
 Bagalur Main Road,
 Dwaraka Nagar, Yelahanka,
 Bengaluru – 560063

Sub: Instructions in respect of my /our client account with you in relation to purchase and sale of Securities on Cash, Derivatives and Currency Derivatives Segment of NSE LTD, BSE LTD and MCX Exchanges.

Ref: Trading account no: _____

Client name: _____

Dear Sir,

Notwithstanding anything contrary contained in the Client Agreement (s) entered into between us or additional Rights and Obligations, I/we hereby give you the following operational instructions / consent in respect of my / our captioned account maintained with you pursuant to the said Client Agreement (s) / Rights and Obligations:

1. To maintain my / our captioned account, with you on a running account basis, i.e. you may instead of paying to me / us any amounts or securities representing marked to market profits, retain, withhold, set-off and/or appropriate for such purposes and in such manner as you deem fit and release the funds and / or securities due to me / us on my / our specific request, either written or oral. This will facilitate me / us in my / our transactions with you;
2. You may at your discretion and with or without notice to me / us, set off any (a) Securities or money due to me arising from trades executed on any exchange (any segment thereof) with the shortfall or additional requirements of Securities or money arising from trades executed on another exchange (any segment thereof), or (b) Securities or money due to me arising from trades executed on a segment of an exchange with the shortfall or additional requirements of Securities or money arising from other trades executed whether on the same or any other segment of the same exchange.
3. My/our preference for actual settlement of funds and securities is: *(Please tick any one from the below)*

Once in a calendar quarter

Once in a calendar month

4. I hereby consent and agree that you may levy delayed payment charges on any amount that is overdue towards trading or on account of any other reason at the rate not exceeding 2% per month (24% pa).

Further, the consent provided by me for the maintenance of the account on a running basis, may be amended / revoked at any point of time.

Thanking you,

 Signature of the client